



Visions of Independence Inc. – Paid in Full Club

Vision of Independence Inc. (VOI) is a not-for profit charitable organization incorporated in 2001. The organization's mandate is to provide housing and programs to individuals with intellectual/developmental handicaps and disabilities. Its mission is based on an individualized holistic approach to community living for adults with intellectual disabilities.

VOI operates 13 residential group homes, six in Winnipeg and seven in Portage la Prairie. They also operate seven different day programs in Winnipeg and Portage La Prairie that focus on developing life and pre-employment skills.

The organization approached Jubilee Fund and Assiniboine Credit Union in late 2014 to finance their first commercial building. The building replaced a leased location that was described as less than satisfactory, both in terms of size and condition.

The broad social impact was clear to us. We saw that financing the project would contribute considerable individual skill building and economic benefits to the lives of the more than 30 individuals served in Portage La Prairie. VOI's operations would also be enhanced with the organization having a stable location for the training centre.

By January 2015, a loan agreement was in place and the building was purchased. The opportunity to purchase a property to operate training programs is reported to have increased the efficiency of delivering programs from one location. Additional benefits were the associated cost savings from owning a property rather than leasing.

As of today, Visions of Independence's loan is paid in full!

Now in 2019, VOI has more control over program delivery. With the loan paid in full, they have increased their assets which in turn puts the organization in a position of having the equity they need to purchase more independent living homes and deliver their services to more clients without the need of a Jubilee Loan Guarantee.

With the loan now complete, we will re-circulate the funds to produce more social impact for another worthy organization. **Thank you to our ethical investors who helped make the loan guarantee for Visions of Independence a possibility as well as the many projects to come.**

Congratulations Visions of Independence on your full loan repayment. It has been a pleasure partnering with you to bring social impact to the community!

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