



Donate To Help Reduce Poverty

Greetings!

We hope you have had a wonderful summer! Please take a moment to check out what is keeping the Jubilee Fund team busy and how you can get involved.



Project Update

The Jubilee Fund's **mandate to reduce poverty** is accomplished by providing flexible financing in the form of **loan guarantees, bridge financing and direct loans** to non-profit and charitable organizations.

Flexible financing helps organizations increase capacity to provide poverty

reduction programs. It also increases the organizations' ability to be sustainable. Sustainability means that once an organization has repaid its flexible financing provided by the Jubilee Fund and established a lending relationship with a financial institution, they are able to access financing independently without Jubilee Fund which is the final goal.

So far this year, **three projects have repaid** their flexible financing in full.

- [SEED Winnipeg](#) repaid a substantial direct loan that was used to support new Canadians in upgrading their credentials, find work in Manitoba and reduce the poverty level of over 300 families.
- [Sunny Mountain Daycare Centre](#) repaid a substantial loan that supported 74 subsidized spaces for infant toddlers and spaces for children aged two to five.
- [Visions of Independence](#) paid off a loan guarantee which was used to purchase a building to house their day program and serve their participants in Portage La Prairie.

When projects like the above repay their flexible financing, Jubilee Fund has the opportunity to re-use the funds to provide financial support to other poverty reduction projects.

So far this year, we have had the pleasure of providing financing for the following **new projects** and **we will be announcing one more new project** before the end of the year.

- [Springfield Learning Centres Inc.](#)
- [The Momentum Centre](#)

With flexible financing funds constantly being repaid to Jubilee Fund, we are looking for more projects to recycle the money back into the community and

further reduce poverty.

Projects supported by Jubilee Fund fall into three areas.

1. **Affordable Housing Projects** - Flexible financing is provided for renovations to existing housing stock or new housing for low-income Manitobans, students, housing co-ops, and special needs groups.
2. **Community/Social Projects** - Flexible financing is provided to enable organizations to create employment or purchase a facility to provide a needed service to working families in the community.
3. **Social Business Projects** - Flexible financing is provided to enable social enterprises, worker co-operatives, and other community-based enterprises to access financing. Financing is then used to start or expand a business and create jobs for low-income Manitobans.

Do you know of an organization that could use flexible financing for their poverty reduction project? **Help us support community organizations by sharing this email with potential projects in your network!** Such an easy way to support Jubilee Fund's mandate to poverty reduction.

Derek Pachal
Executive Director

Are you registered for the 2nd Annual Project Tour?

September 9, 5:00pm - 7:30pm

A first hand glance at the impact your support to the Jubilee Fund has in your community, specifically Pangea's Kitchen (Diversity Foods) and Garden Grove Child Care.

You will also hear from Jubilee Fund's newest project being announced at the Project Tour!

[Register Now](#)



Champagne Brunch registration now open!

November 2, 9:00am - 12:00pm

[Learn More](#)

Jubilee Fund is forever grateful to The Winnipeg Foundation for **MATCHING** all net **NEW INVESTMENTS** made till mid 2023, up to a total of **\$500,000.00**.

YOUR NEW INVESTMENT CAN NOW HAVE DOUBLE THE IMPACT!

Please consider purchasing a new Jubilee Investment Certificate to help us reach our goal of \$500,000.00 investment dollars to receive the full benefits of the Winnipeg Foundation match. Your support in this way would help us gain more funds to provide more organization with the flexible financing they require to reduce poverty.

Thank you for supporting us through the channels you have thus far. Without your support, we would not be where we are today.

Sincerely,
Jubilee Fund Board & Staff

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