

# JF JUBILEE FUND

ETHICAL INVESTING IN MANITOBA



*Board Members and Executive Director discussing the future potential of Jubilee Fund.*

## EXECUTIVE DIRECTOR'S COMMENTS

It has been a very active year at the Jubilee Fund with more loan guarantees for projects on the books and a new opportunity to increase our investment portfolio. Stay tuned for more information on this exciting opportunity to see your investment dollars do even more work in your community.

After the retirement of our Fund Development Manager last year we hired a new Manager who has brought new perspectives and energy to our work. We welcome Monica Dueck to the Jubilee team.

This year Jubilee Fund was again able to fill financing gaps for several organizations which allowed them to proceed with their poverty reduction projects. We currently have a loan portfolio that consists of 14 projects with non-profit organizations and social enterprises, representing loan guarantees of more than one million dollars. **These loans are only possible because of our investors and donors.** Investors provide Jubilee with the funds to lend to non-profit organizations and donations to Jubilee help to cover the cost of administering the loans and finding new project opportunities and investments.

As you may have heard in the news, Pollock's Hardware

Co-op had to make some tough decisions in the last 12 months. Unfortunately, the South Osborne store was closed and changes in the hardware industry have presented some challenges. However, through some good management practices and some adjustments to stock and suppliers, the store is now showing a small profit each month.

Our primary goal at Jubilee is to reduce poverty in Manitoba. We feel this goal is best accomplished through a combination of investment dollars to lend to organizations and public education focused on bringing all Manitobans to the table to understand the reasons why some people live in poverty and the impacts poverty has on individuals and our communities. We invite you to watch for our series of lectures, presentations and our tour of Jubilee Fund project sites that we hope will inform and engage.

We have excellent support from the community at our events and our projects continue to demonstrate that access to timely financing can build a City and Province where poverty does not exist.

Thank you for your contribution.

**Derek Pachal**  
Executive Director

*The Jubilee Fund is a non-profit lender that finances organizations and individuals that do not qualify for traditional financing.  
The Jubilee Fund's mission is to finance projects that reduce poverty and have a positive social impact in Manitoba.*

## OUR VALUES

- › Local ownership
- › Community ownership
- › Democratic ownership
- › Cooperative ownership
- › Economic participation by women
- › Economic participation by people with disabilities
- › Economic participation by Indigenous people
- › Economic participation by newcomers to Canada
- › Organic, equitable, and sustainable business practices
- › **Opportunities for all**

## Thank You

Thank you to all our generous donors, grantees, sponsors, investors and members that help make poverty reduction possible in Manitoba.

The support we continue to receive, helps us impact thousands of people living in poverty!

For a full list of Jubilee Fund supporters, please visit [www.jubileefund.ca](http://www.jubileefund.ca).

## JUBILEE FUND IS PROUD TO BE SUPPORTING THE FOLLOWING ORGANIZATIONS!

Chapman Day Car Inc.

C.A.C. Rehoboth Christian Centre Inc.

Cognitive Behavior Therapy InSTITUTE of Manitoba Inc.

Garden Grove Child Care Program Inc.

Keewatinowi Awasisak Opi-ki-wak Inc.

Manitoba Green Retrofit Inc.

Merchants Corner Inc.

Pollock's Hardware Co-op Ltd.

Ryerson School Age Centre Inc.

S.A.M. Properties Holding Inc.

Sunny Mountain Daycare Centre Inc.

Visions of Independence

For a full list of organizations financed by the Jubilee Fund since 2000, visit [www.jubileefund.ca](http://www.jubileefund.ca).

### EVENT SPONSORSHIP

Become an event sponsor and help reduce poverty!

Would your organization benefit from publicity in an event setting? Jubilee Fund is currently looking for 2019 and 2020 event sponsors.

Please call Monica Dueck at 1-204-589-5001 for more information.



### WANT TO MAKE A DONATION

To donate and help reduce poverty reduction in Manitoba, visit [www.canadahelps.org](http://www.canadahelps.org) and search for your favorite charity, JUBILEE FUND!

If you wish to donate by cheque, please address it to "The Jubilee Fund Inc." and mail it to the address found at the bottom of this newsletter.

Thank you in advance for your generous support!



As we transition to paperless news and updates, please consider joining our mailing list. Visit [www.jubileefund.ca](http://www.jubileefund.ca) to sign up today.

210 - 207 Fort Street, Winnipeg, Manitoba, Canada, R3C 1E2  
Phone: (204) 975-2650 and (204) 589-5001  
Fax: (204) 977-0123

[www.jubileefund.ca](http://www.jubileefund.ca)  
Email: [info@jubileefund.ca](mailto:info@jubileefund.ca)

