

THE JUBILEE FUND INVEST IN PEOPLE

The Jubilee Fund Inc. is an ethical investment fund established to raise awareness concerning the interrelated issues of poverty reduction, financial assets and access to credit. Jubilee provides bridge financing and loan guarantees to individuals and organizations looking to develop economic

initiatives that promote self-reliance, human dignity and a better quality of life for the individual, families and the community. These individuals and projects would not be eligible for traditional loans from financial institutions.

SUPPORT YOUR CO-OPS

The Jubilee Fund acknowledges the important work of the cooperative movement --locally by investing in **Neechi Foods Co-op, Pollock's Hardware Co-op and Peg City Car Co-op.**



Neechi Foods Co-op Ltd



Contribute to a better World



The Assiniboine Credit Union Community Financial Centre is proud to partner with the Jubilee Fund to invest in local social impact initiatives. assiniboine.mb.ca

The Jubilee Fund Inc.

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Email: jubileefund@shaw.ca

www.jubileefund.ca

Jubilee Fund Membership Faith Members 2016

- All Saints Ukrainian Orthodox Church
- Anglican Diocese of Rupert's Land
- Archdiocese of Winnipeg
- Augustine United Church
- Cambrian-Agassiz Region - KAIROS
- Centre for Christian Studies
- Grey Nuns of Manitoba (The)
- Manitoba Northwestern Ontario Synod Evangelical Lutheran Church
- Mary, Mother of the Church Parish
- Mennonite Central Committee
- Missionary Oblates of Mary Immaculate (OMI Lacombe Canada)
- Missionary Oblate Sisters of St. Boniface
- St. John's Anglican Cathedral
- St. John Brebeuf Roman Catholic Parish
- St. Mary Magdalene Anglican Church
- St. Matthew's Anglican Church
- Sisters of the Holy Names of Jesus & Mary
- Sisters of Our Lady of the Missions
- Sisters of the Cross
- Sparling United Church
- United Church in Meadowood (The)
- United Church of Canada-Agassiz Presbytery
- United Church of Canada-Conference of Manitoba & NW Ontario
- Winnipeg Inner City Missions of the Presbyterian Church
- Young United Church

Community Organizations

SEED Winnipeg Inc.

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- | | |
|-------------------|---------------------------|
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| Neil Childs | Rocky Kravetsky |
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JUBILEE FUND
ETHICAL INVESTING IN MANITOBA

NEW LOAN GUARANTEES

RYERSON SCHOOL AGE CENTRE INC.

It is not news that Jubilee supports day care and after school care organizations. We have a long list of similar organizations we have assisted to complete renovations, and buy materials to open a new site or expand the number of spots in an existing location. The Ryerson School Age Centre project is a little different. Ryerson was



approached by the Manitoba Eastern Star Chalet 55+ Independent Living Centre with the idea of opening a centre at their facility

on Grant Avenue in Winnipeg. The idea of co-locating a child care facility inside a seniors' facility is not new either, but is still a concept that makes sense to many. Once renovations are completed the Ryerson Centre will care for 48 children. The building tenants feel there would be great value added to their facility and their lives by having children on the property and no doubt, the children will benefit from increased interaction with the seniors.

SAM PROPERTIES HOLDINGS INC.



SAM Properties Holding Inc. Jubilee provided support for the well-known Non-Profit Housing provider to commission a remediation study for Beaumont Meadows. The property which was recently acquired by SAM needs some attention, but what do you do first and how much will it cost? These are the questions that will be answered by the study and that will inform SAM planning to upgrade the affordable housing units over the next several years.

Some projects supported by Jubilee are not high profile and do not immediately produce benefits for the community. This is the case with our most recently approved loan guarantee for

MANITOBA GREEN RETROFIT



We don't usually like to have two loans with the same organization at the same time, but MGR has been growing so rapidly and is producing such excellent results, how could we say no. MGR now has two loan guarantees on our books. The most recent short term loan provided the working capital the social enterprise required to take on a contract from Manitoba Housing to refresh several Manitoba Housing units. A recent Social Return on Investment (SROI) evaluation of the MGR operation showed that for every dollar invested in MGR, the social enterprise returns four dollars in social benefit to the participants. At the same time, this saves government money that is not spent on other government support programs since these folks are employed with MGR.

Vision Statement

The Jubilee Fund sees a future in which equitable economic opportunities are available for all.

Mission Statement

The Jubilee Fund advocates economic opportunity for all members of society, through ethical and socially responsible financing of community economic development initiatives.

Values

We value:

- local ownership
- community ownership
- democratic ownership
- cooperative ownership
- economic participation by women
- economic participation by Aboriginal people
- economic participation by newcomers to Canada
- organic, equitable and sustainable business practices.

Board of Directors & Staff 2015-2016

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Fund Development Manager

Derek Pachal
Community Outreach Manager

Jill Rowe
Office Administrator

Jubilee Fund Newsletter
March, 2017

www.jubileefund.ca

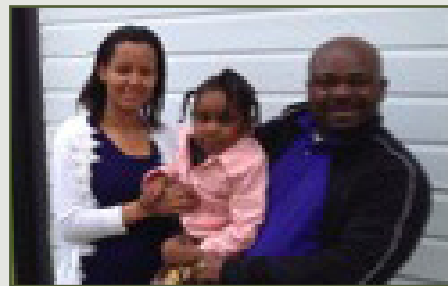
Your Donation Makes A Difference

Special Thanks to Our Investors 2016

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 United Church of Canada - Conference of MB/NW ON
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PAID IN FULL CLUB

One of the reasons the Jubilee Fund was created in 2000 was to provide financing through loan guarantees to non-profit organizations that were not able to easily access financing. Many had no credit history and non-profit organizations were not well understood by financial institutions. One measure of Jubilee's success in the community is the ability of our loan guarantee clients to access credit



without the assistance of Jubilee. Because our loan guarantees often have terms of 5 or more years, this measure of success takes time to materialize. **The Jubilee Fund is proud to recognize the following individual and organizations as having paid their loans and have become members of our "Paid in Full Club."**

Jean Nicolas Mwenda was featured in our 2012 newsletter. Jean, a French speaking newcomer to Winnipeg, with the help of Jubilee, purchased a **Jani-King cleaning franchise**. Jean is currently expanding his business and is now able to independently access the credit he needs to finance his venture, care for his family and build his life in Winnipeg.

The original board members of **Peg City Car Co-op** had an idea, but no credit. Grants were found to cover some of the start-up costs, but they were still short of their goal. In just 5 short years, Peg City has gone from a few people and an idea to a member-owned business of over 550 people sharing 18 cars throughout central Winnipeg. Peg City is also now able to access credit to manage cash flow and capital cost without the assistance of Jubilee.



Tall Grass Prairie Bread Company – Most Winnipeggers are familiar with the Tall Grass Bread Co-op story. Starting in a church basement the co-op soon had a successful store in the Wolseley neighbourhood. The unexpected

immediate success they experienced was welcome, but became a problem when they could not keep up with demand because of the capacity of their production equipment and the size of their working space. The Jubilee Fund provided a loan guarantee for the members to expand the footprint of the Wolseley store and purchase the equipment needed to meet the public demand for their products. The recipe for the cinnamon buns has not changed but their ability to access credit to expand their operations at the Forks has. Jubilee is proud to have helped the co-op grow into the Winnipeg icon it is today.



Explorers Children's Centre- Featured in our Spring, 2013 newsletter, the Centre is now debt free and has the facility and stability they have always wanted. Originally housed in a church basement, the centre was in jeopardy of closing or at best moving from

Weston because the space they were leasing was being sold and no other community or commercial space was available. With the help of the City of Winnipeg, who agreed to lease the old Weston Fire hall to the group and a grant from The Winnipeg Foundation, they were still short of the projected renovation costs. Without a reserve fund the chance of obtaining a commercial loan to complete the financial plan was unlikely. Enter Jubilee who saw the potential benefits for the children and staff and was happy to provide a loan guarantee to the group. Now some 5 years later, the fire hall that once protected the residence of the area now provides a safe, affordable service to the parents and children of Weston.



Elements – The Restaurant is an initiative of Diversity Foods and the latest University of Winnipeg restaurant housed in the new Richardson's Science Centre. The Jubilee Fund provided a loan guarantee to assist with operational and start-up costs. Elements has completed payments on their loan and are building a business that continues to employ newcomers to Winnipeg.



PRESIDENT'S MESSAGE – MARK ADAMS PRESIDENT – MESSAGE FROM THE BOARD

It has been a year of changes for the Jubilee Fund. In September 2016 we welcomed Jill Rowe to the Jubilee Fund. As our new Administrative Assistant, Jill brings a wealth of experience and enthusiasm to the position. Also our Fundraiser Rita Borthwick will be retiring this Spring; we wish her well in her retirement. We would also like to congratulate Jean Nicolas Mwenda – Jani King Franchise, Peg City Car Coop, Tall Grass Prairie, Explorers Children's Centre

and Elements – Diversity Foods. These five organisations have completed their loan payments and are now able to access financing from Assiniboine Credit Union independent of the Jubilee Fund. We welcome them to our **Paid in Full Club**. Finally I would like to thank the Jubilee Board of Directors for their time and commitment to Jubilee and for their insights and the work they do to support our organisation.

Special Thanks to our Donors (2016)

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